

<b>Subject</b>	<b>Governance, Regulatory and Policy Update</b>	<b>Status</b>	For Publication
<b>Report to</b>	Authority	<b>Date</b>	05 June 2025
<b>Report of</b>	Head of Governance & Corporate Services		
<b>Equality Impact Assessment</b>	Not Required	Attached	No
<b>Contact Officer</b>	Jo Stone Head of Governance & Corporate Services	<b>Phone</b>	01226 666418
<b>E Mail</b>	<a href="mailto:jstone@sypa.org.uk">jstone@sypa.org.uk</a>		

## **1. Purpose of the Report**

- 1.1 To provide Authority members with an update on current governance related activity and regulatory matters.

---

## **2. Recommendations**

- 2.1 Members are recommended to:
- a. Note the updates included in this report.**

---

## **3. Link to Corporate Objectives**

- 3.1 This report links to the delivery of the following corporate objective:

### **Effective and Transparent Governance**

To uphold effective governance showing prudence and propriety at all times.

- 3.2 The contents of this report are part of the arrangements in place to ensure good governance.

## **4. Implications for the Corporate Risk Register**

- 4.1 The actions outlined in this report relate to actions that will contribute to addressing risks around regulatory compliance.

## **5. Background and Options**

- 5.1 This report provides updates on current activities and regulatory matters relevant to the Authority's overall governance framework.

### *LGPS Regulations – Access and Fairness Consultation*

- 5.2 A significant consultation on scheme changes was launched on 15 May by the Ministry of Housing, Communities and Local Government (MHCLG). Broadly, the proposed changes are to promote 'access and fairness' to scheme members. It also includes

some changes designed to ease administrative burdens. A separate report on this consultation and proposed response is elsewhere on this agenda.

#### *Member Training and Development*

- 5.3 The governance team will review the requirements of new members' mandatory training to ensure compliance for 2025/26.
- 5.4 Individual member learning and development plans were introduced in April and review meetings have been taking place with Local Pension Board members during May. The next step is to circulate the skills assessment questionnaire and conduct one-to-one review meetings with Authority members during June and July.
- 5.5 The aim of the process will be to provide an opportunity on an annual basis to reflect on the overall knowledge, skills and experience individual members bring to their role – for this to be assessed more holistically than relying solely on one metric of the results from the national knowledge assessment, and for this to be carried out as a self-assessment, then discussed on a one-to-one basis with a member of the Governance team in order to identify any specific gaps or training needs for the year ahead and to agree on a plan to meet these needs. This may include planned attendance at the various events within the annual programme set out in the Member L&D Strategy, support to attend particular external training courses or conferences, and any other learning and development activity in particular areas – using methods such as e-learning, webinars, reading or through briefings / discussion with advisers, gaining particular experience and so on.
- 5.6 New members of both Authority and Local Pension Board will be supported and progress through the 12-month induction programme as in previous years.

#### *Committee Annual Reports*

- 5.7 The Audit & Governance Committee and LPB have undertaken the annual effectiveness review and annual reports presented to Authority members for information. All annual reports have been uploaded on the website.

#### *Decisions Between Meetings*

- 5.8 There have been no decisions taken between meetings under the urgency procedure.

## **6. Implications**

- 6.1 The proposals outlined in this report have the following implications:

Financial	There are no direct financial implications arising from this report.
Human Resources	None.
ICT	None.
Legal	None.
Procurement	None.

**Jo Stone**

**Head of Governance and Corporate Services & Monitoring Officer**

Background Papers	
Document	Place of Inspection
Members Register of Interests	<a href="#">Reading Room</a>